

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION
AUTHORITY**

DATE: August 20th 2019

**Subject: Expiry of mandate of President of RAFAKO Management Board [RB
24/2019]**

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Current Report No. 24/2019

It is with deep regret that the Management Board of RAFAKO S.A. of Racibórz (the “Company”, “RAFAKO”) announces that on August 20th 2019 it learnt of the unexpected passing of Mr Jerzy Wiśniewski – President of the Company Management Board. Mr Jerzy Wiśniewski also served as President of the Management Board of PBG S.A., of which he was the Founder and Principal Shareholder.

Despite this painful loss, the Company’s business will be carried on as usual. The RAFAKO Management Board, acting through its remaining members, is authorised to represent the Company and run all affairs related to its operations.

Legal basis: Article 17(1) of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, Vice President of the Management Board

Jarosław Dusiło, Vice President of the Management Board